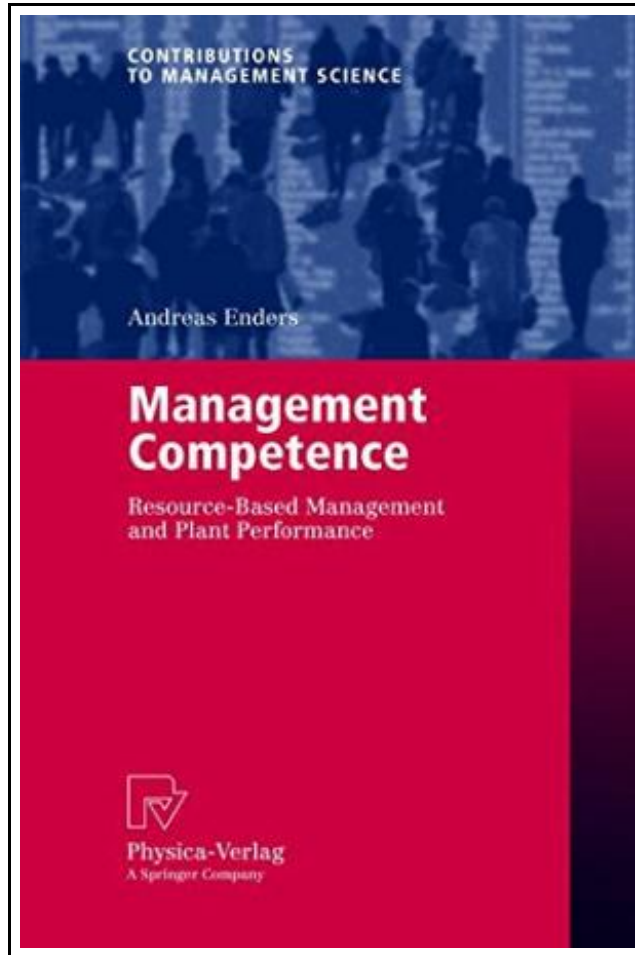


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Book Condition: New. Publisher/Verlag: Physica-Verlag | Resource-Based Management and Plant Performance | Eight years ago, the production management department of the WHU launched the industry competition „Best Factory / Industrial Excellence Award“ jointly with the media partner Wirtschaftswoche in Germany. Two years earlier, the competition had been initiated successfully by INSEAD faculty in France. Over the years, the joint research team experienced first-hand that application of Management Quality was a key driver of continuous improvement along the firm’s core business processes. Moreover, those companies that exhibited the highest improvement rates achieved mostly the best business results (compared to their industry benchmarks). Andreas Enders accompanied us for five rounds of the competition as program manager for the German competition. His contributions - among others the launch of our web site [www. beste-fabrik. de](http://www.beste-fabrik.de) - are greatly acknowledged by the academic advisory team. The findings of the industry competition greatly influenced this thesis on Management Competence. Initially, the main research question though was to provide a theoretic foundation and an empirical test for the seven-factor Management Quality model (as defined in our recent book on Industrial Excellence). Management Quality consists of strategy formulation and deployment combined with delegation of tasks to workers and their participation. In addition, measurement, integration, communication and training complement the main levers. While there exist numerous studies on superior business performance and key success factors, there are few sound empirical studies available to date on operational performance and sustained business success. | 1 Introduction.- 1.1 Starting Point of Our Research.- 1.2 Objectives of Our Study.- 1.3 Research Agenda.- 2 Literature Overview.- 2.1 Introduction and Chapter Structure.- 2.2 Business Strategy.- 2.2.1 Market-Oriented Theory.- 2.2.2 The Theory of the Resource-Based View.- 2.2.3 A Synthesis of MOT and RBV.- 2.2.4 Industry Dynamics.- 2.3 Towards Resource Management.- 2.3.1 Management in a Situational...



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